# Hispanic / Latino Community Fact Sheet

### FACTS

- The Labor Force Participation Rate of Hispanic/Latino in Utah is 72.6% compared to 68.3% of the U.S. (Wilhelm 2004)
- Out of the 8,600 minorityowned businesses in the State of Utah 55% are owned by Hispanic / Latinos. (Department of Community & Economic Development)
- Hispanic/Latino households spent more on groceries, footwear, men's and children's clothing, gasoline, motor oil and household textiles. (Humphreys 2004)
- The most recent *Consumer Expenditure survey* indicates that Hispanic/Latino consumers spend in total much higher proportion of their income on goods and services 95.2 % for Hispanics versus 85.9% for non-Hispanics. (Humphreys 2004)

## **POPULATION**

| 2003 American Community Survey   | TOTAL     | PERCENTAGE |
|----------------------------------|-----------|------------|
| State of Utah Total Population   | 2,309,555 | 100        |
| Hispanic or Latino (of any race) | 229,386   | 9.9        |
| Hispanic type:                   |           |            |
| Mexican                          | 171,465   | 7.4        |
| Puerto Rican                     | 1,119     | 0.1        |
| Cuban                            | 440       | 0.0        |
| Other Hispanic                   | 56,362    | 2.4        |

| HISPANIC/LATINO POPULATION TRENDS |         |            |
|-----------------------------------|---------|------------|
| 2000                              | 2003    | 2005       |
|                                   |         | Projection |
| 201,559                           | 229,386 | 231,854    |
| 9.0%                              | 9.9%    | 10.5%      |
| Source: U.S. Census Bureau 200    | 0       |            |

## PURCHASING POWER

The projected of total Hispanic buying power in the state of Utah (thousands of dollars)

| Year | <b>\$\$\$\$</b> \$ |
|------|--------------------|
| 2000 | 2,472,974          |
| 2004 | 3,671,326          |
| 2009 | 5,914,927          |

#### RESOURCES

Latin-American Chamber of Commerce

(801) 278-3015

Office of Ethnic Affairs

www.ethnicoffice.utah.gov

Pete Suazo Business Center

www.petesuazocenter.org

Utah Hispanic Chamber of Commerce

www.uhcc.org

Utah Microenterprise Loan Fund

www.umlf.com

Sources: Center, P. H. and T. H. J. K. F. Foundation (2004). The 2004 National Survey of Latinos: Politics & Civic Participation. Washington, DC.; Humphreys, J. M. (2004). The multicultural economy 2004 America's minority buying power. Georgia Business and Economic Conditions. L. M. Akioka. Athens, Georgia, Terry College of Business The University of Georgia: 28.Selig Center's Study Projection of Total hispanic Buying Power By State. Wilhelm, S. (2004). The State of Working Utah. B. Crim. Salt Lake City, Utah Issues Center for Poverty Research & Action: 18.